

# ICT-35-2018 - Fintech:

## Support to experimentation frameworks and regulatory compliance

What are we looking for?

One or a few Coordination and support actions with operational and already well connected consortia to:

- Bring together a group of regulatory or supervisory bodies, and other relevant organisations to investigate new approaches for piloting innovative Fintech solutions
- Build capacity and expertise regarding new technologies and models to support regulators or supervisors; Fintech firms that want to grow and scale-up across Europe. Pools of experts, addressing notably for data related policies and rules
- Support the cross-border networking of ecosystems, hubs and accelerators focusing on Fintech. Help startups to appraise regulatory issues, engage with stakeholders like established firms in FS; identify opportunities for innovation procurements
- Envisage possible actions and technical solutions to evaluate the impact of regulation and facilitate regulatory compliance in financial areas, with eg initiatives based on distributed ledger technologies, advanced regtech solutions or algorithmic regulation

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What do you NOT want?

Consultancy approaches with no specific expertise / connections with Fintech proposing to establish such connection during the project

Too closed networking actions with a consortium limiting cross border collaboration and experience sharing

# ICT-35-2018 - Fintech:

This is a new topic / with no current project portfolio

*A link with previous calls concerning Startup Europe, but the focus on Fintech as well as interactions with regulators and supervisors is rather new*

*Algorithmic regulation is a new topic*

## Who are the leading players? Key group of actors?

*Many Fintech hubs in Member States or Associated Countries*

*Reports spot some leading ones (eg from Global Fintech Index of Deloitte: Dublin, London, Luxembourg, Paris, Telaviv, Zurich...) and others are catching up*

*Potentially very good Fintech firms anywhere (eg Transferwise from EE to London)*

*Strong EU financial services with many corporates (banks, insurance firms etc..)*

## Additional / background document

*EU open consultation on Fintech: Responses and outcomes*

[https://ec.europa.eu/info/finance-consultations-2017-fintech\\_en](https://ec.europa.eu/info/finance-consultations-2017-fintech_en)

# ICT-35-2018: Fintech Future Outlook

Many publications on Fintech, eg (not exhaustive):

**WEF:** A pragmatic assessment of disruptive potential in Financial Services

[http://www3.weforum.org/docs/Beyond\\_Fintech -](http://www3.weforum.org/docs/Beyond_Fintech_-_A_Pragmatic_Assessment_of_Disruptive_Potential_in_Financial_Services.pdf)

[\\_A Pragmatic Assessment of Disruptive Potential in Financial Services.pdf](http://www3.weforum.org/docs/Beyond_Fintech_-_A_Pragmatic_Assessment_of_Disruptive_Potential_in_Financial_Services.pdf)

**Deloitte:** Connecting Global Fintech

<https://www2.deloitte.com/content/dam/Deloitte/uk/Documents/Innovation/deloitte-uk-connecting-global-fintech-hub-federation-innotribe-innovate-finance.pdf>

**WEF:** Realizing Potential of Blockchain

[http://www3.weforum.org/docs/WEF\\_Realizing\\_Potential\\_Blockchain.pdf](http://www3.weforum.org/docs/WEF_Realizing_Potential_Blockchain.pdf)

**PWC:** Artificial intelligence in financial services

<https://www.pwc.com/us/en/financial-services/research-institute/artificial-intelligence.html>

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# **ICT-35-2018: Fintech Upcoming events / information days**

ICT Proposers day in Budapest – Session on 10 Nov.

Webinar on ICT 35 – 1st half of Dec. 2017

EU Blockchain Observatory and Forum - Jan 2018)

TBC- Publication of an EU Fintech Action plan -Jan 2018